

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 12/13/2016

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of October 1 through October 31, 2016.
RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2016-17 annual budget for the period of October 1 through October 31, 2016.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2016-17 annual budget for the period of October 1 through October 31, 2016:

100-17-02

General Fund

- Estimated Revenue increased by a net \$192,593 as a result of the following changes:
 - \$153,167 increase to state sources for the award of a District Instructional Leadership and Faculty Development Grant;
 - \$12,659 net decrease in local sources due to:
 - reduction of facility rental income (-58,636)
 - reduction of other miscellaneous funding (-9,893)
 - increase in sale of surplus (20,000)
 - increase in the Dori Slosberg Traffic Education Program (35,870)
 - \$7,481 increase in the transfer from the Capital Projects Fund for charter school capital outlay
 - \$44,603 increase of insurance loss recovery revenue
- Appropriations increased by \$192,593 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change.

3XX-17-02

Capital Projects

- Estimated Revenue increased by \$7,481 to adjust charter school capital outlay funding for UCP Charter School.
- Appropriations increased by \$7,481 to budget the transfer of charter school capital outlay funds to the General Fund.
- Ending Fund Balance did not change.

42X-17-01

Special Revenue

- Estimated Revenues decreased by \$26,609 to adjust the grant awards for the 21st Century Community Learning Centers - Cohort 10 and Cohort 12 grants.
- Appropriations decreased by \$26,609 as a result of the changes to Estimated Revenue. Reallocations between functions reflect grant budget adjustments that were made to meet program needs at the school and department levels.
- Ending Fund Balance did not change.

The School District of Osceola County, FL

Budget Amendment

October 1 - October 31, 2016

FUND 100
General Fund

Amendment Number: 100-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	588,000.00	588,000.00	0.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	326,436,309.19	326,589,476.19	153,167.00
Local Sources	0400	128,669,922.67	128,657,264.08	(12,658.59)
Transfers In	0600	14,608,896.90	14,616,377.90	7,481.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	113,108.67	157,712.07	44,603.40
TOTAL ESTIMATED REVENUES		472,416,237.43	472,608,830.24	192,592.81
Beginning Fund Balance	27XX	66,516,538.03	66,516,538.03	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 538,932,775.46	\$ 539,125,368.27	\$ 192,592.81
APPROPRIATIONS				
Instruction	5000	336,153,196.88	336,195,414.88	42,218.00
Pupil Personnel Services	6100	22,394,484.56	22,394,484.56	0.00
Instructional Media Services	6200	4,520,054.49	4,520,054.49	0.00
Intrucltional & Curriculum Development Svcs	6300	10,406,324.30	10,406,324.30	0.00
Instructional Staff Training Svcs	6400	5,670,448.02	5,670,448.02	0.00
Instructional Related Technology	6500	4,212,758.89	4,212,758.89	0.00
Board of Education	7100	1,750,000.00	1,750,000.00	0.00
General Administration	7200	1,690,012.88	1,690,012.88	0.00
School Administration	7300	24,432,003.25	24,432,259.81	256.56
Facilities Acquisition and Construction	7400	4,643,897.32	4,643,897.32	0.00
Fiscal Services	7500	2,145,059.91	2,145,059.91	0.00
Food Services	7600	150,000.00	150,000.00	0.00
Central Services	7700	7,666,479.42	7,821,114.02	154,634.60
Pupil Transportation Services	7800	19,782,911.41	19,782,911.41	0.00
Operation of Plant	7900	32,331,307.83	32,277,029.48	(54,278.35)
Maintenance of Plant	8100	8,487,590.62	8,532,194.02	44,603.40
Administrative Technology Services	8200	4,171,950.29	4,177,108.89	5,158.60
Community Services	9100	3,914,722.69	3,914,722.69	0.00
Debt Service	9200	243,647.90	243,647.90	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		494,766,850.66	494,959,443.47	192,592.81
Ending Fund Balance		44,165,924.80	44,165,924.80	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 538,932,775.46	\$ 539,125,368.27	\$ 192,592.81

The School District of Osceola County, FL

Budget Amendment

October 1 - October 31, 2016

FUND 3XX

Capital Projects

Amendment Number:

3XX-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	8,581,766.00	8,589,247.00	7,481.00
Local Sources	0400	68,852,073.00	68,852,073.00	0.00
Transfers In	0600	6,514,811.00	6,514,811.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		83,948,650.00	83,956,131.00	7,481.00
Beginning Fund Balance	27XX	80,113,737.42	80,113,737.42	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 164,062,387.42	\$ 164,069,868.42	\$ 7,481.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Instructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	94,695,391.06	94,695,391.06	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	35,206,711.94	35,214,192.94	7,481.00
TOTAL APPROPRIATIONS		129,902,103.00	129,909,584.00	7,481.00
Ending Fund Balance		34,160,284.42	34,160,284.42	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 164,062,387.42	\$ 164,069,868.42	\$ 7,481.00

Submitted to Board:

December 13, 2016

The School District of Osceola County, FL

Budget Amendment

October 1 - October 31, 2016

FUND 42X

Special Revenue-Other Federal

Amendment Number:

42X-17-01

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	1,462,720.44	1,462,720.44	0.00
Federal Through State	0200	47,803,578.63	47,776,969.18	(26,609.45)
State Sources	0300	0.00	0.00	0.00
Local Sources	0400	0.00	0.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		49,266,299.07	49,239,689.62	(26,609.45)
Beginning Fund Balance	27XX	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 49,266,299.07	\$ 49,239,689.62	\$ (26,609.45)
APPROPRIATIONS				
Instruction	5000	29,523,321.83	28,230,512.74	(1,292,809.09)
Pupil Personnel Services	6100	2,566,245.78	2,641,108.42	74,862.64
Instructional Media Services	6200	235,354.07	235,354.13	0.06
Instructional & Curriculum Development Svcs	6300	8,347,832.55	8,933,756.72	585,924.17
Instructional Staff Training Svcs	6400	4,581,310.37	5,071,912.44	490,602.07
Instructional Related Technology	6500	294,187.35	294,187.35	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	904,666.09	1,012,976.54	108,310.45
School Administration	7300	12,950.00	12,950.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	516,580.04	526,796.39	10,216.35
Pupil Transportation Services	7800	527,020.70	522,152.90	(4,867.80)
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	45,255.04	45,255.04	0.00
Administrative Technology Services	8200	34,996.35	34,996.35	0.00
Community Services	9100	1,432,931.00	1,434,082.70	1,151.70
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	243,647.90	243,647.90	0.00
TOTAL APPROPRIATIONS		49,266,299.07	49,239,689.62	(26,609.45)
Ending Fund Balance		0.00	0.00	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 49,266,299.07	\$ 49,239,689.62	\$ (26,609.45)

Submitted to Board:

December 13, 2016