



## **Board of Directors' Meeting**

**Wednesday, September 14, 2016  
10:00 AM**



## Four Corners Charter School, Inc. Board of Directors' Meeting

Wednesday, September 14, 2016 | 10:00 a.m.  
Four Corner Charter School  
9100 Teacher Lane | Davenport, FL 33837



### Agenda

#### Call to Order

#### Roll Call

- I. **Administrative**
  - Approval of August 2, 2016 Minutes
  
- II. **CSUSA Reports**
  - FY15-16 Academic Review for FCCS-Elementary
  - FY15-16 Parent and Staff Survey Results
  
- III. **New Business**
  - FCCS Board Meeting Dates
  
- IV. **Old Business**
  
- V. **Financials**
  - CSUSA – FY16 Year End Financials for FCCS
  
- VI. **Public Comments**
  
- VII. **Adjournment**

◀ **Next Meeting: TBD** ▶

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## I. ADMINISTRATIVE

### Approval of Board Minutes

- Informational
- For Discussion
- For Action

Notes:

## MEETING MINUTES

**Name of Foundation:** Four Corners Charter School, Inc.  
**Board Meeting:** Tuesday, August 2, 2016  
**School(s):** Four Corners Charter School

*The minutes of Sunshine Law meetings need not be verbatim transcripts of the meeting. These minutes are a brief summary of the events of the meeting.*

Date:	Start	End	Next Meeting:	Next time:	Prepared by:
August 2, 2016	2:34 p.m.	3:33 p.m.	September 14, 2016	10:00 a.m.	K. Robertson
<b>Meeting Location:</b>					
Four Corners Charter School, 9100 Teacher Lane, Davenport, FL 33837					

<b>Attended by:</b>	
<b>Board Members:</b> Clarence Thacker, Chairman Jim Miller, Director Jay Wheeler, Director Kelvin Soto, Director Marc Dodd, Director	<b>Other Attendees:</b> Denise Thompson, Principal, Four Corners Charter School Kimberly Linden, Parent Liaison, Four Corners Charter School April Williams, Regional Education Director Dr. Sonia Esposito, Exec Director-Charter Schools, Osceola School District, Osceola County School Board Larry Brown, Board's Attorney Angela Barner, Sr. Accountant, Osceola School District Mark Ninah, Business Analyst, Osceola School District Lechyana Knight, Manager, Financial Planning & Analysis, CSUSA Debra Leite, Financial Analyst, CSUSA Keisha Smith, Director of Board Governance, CSUSA Kerrian Robertson, Governing Board Manager, CSUSA

### **CALL TO ORDER**

Pursuant to public notice, the meeting commenced at 2:34 p.m. with a Call to Order by Board Chair Clarence Thacker. Roll call was taken and quorum established.

#### **I. ADMINISTRATIVE**

##### Approval of May 17, 2016 Minutes

The board reviewed the minutes of the May 17, 2016 meeting.

**MOTION: Motion was made by Jay Wheeler and seconded by Jim Miller to approve the minutes of the May 17, 2016, Four Corners Charter School, Inc. Board Meeting. Motion was approved unanimously. (5-0).**

#### **II. SCHOOL REPORT**

- Principal Denise Thompson presented the Four Corners School Summer Recap, and informed the Board that school will resume on 08.10.16
- The board and Principal Thompson discussed the change in school letter grade to a C and provided the board insight into some of here strategies to address areas for improvement.

- Board Director, Jay Wheeler requested a copy of this assignment tracker to be included in next month's board meeting packet.

### III. NEW BUSINESS

#### School Attire Policy:

- The Board reviewed the 2016-2017 FCCS School Attire Policy.

**MOTION: Motion was made by Jay Wheeler and seconded by Kelvin Soto to approve the 2016-2017 FCCS School Attire Policy as presented to the Four Corners Charter School, Inc. Board. Motion was approved unanimously. (5-0).**

#### Parent Facilitator

- Annually board are required to approve a parent facilitator for each charter school.

**MOTION: Motion was made by Jay Wheeler and seconded by Jim Miller to approve Kimberly Linden as the Parent Facilitator for Four Corners Charter School as presented to the Four Corners Charter School, Inc. Board. Motion was approved unanimously. (5-0).**

#### 2016-2017 Board Reporting Initiative

- Kerrian Robertson and Keisha Smith presented the revised 2016-2017 Board Reporting Initiative which realign monthly CSUSA report to a theme each month.
- All questions were answered by Ms. Robertson and Ms. Smith
- The Board requested clarification for Quorum requirement
  - Email will be sent to the Board, Board's Attorney, and School District Attendees the current change in Legislature which outlines Quorum for open meetings

#### Updated Board Member Contact Information

- Board members were asked to completed and update their personal contact information for record keeping

### IV. OLD BUSINESS

- Attorney Brown, explained to the Board that he and CSUSA's General Council, Ed Pozzuoli came to an agreement regarding the compliance requirements for Charter School Board Members. As a result, a letter will be written by the Board's Attorney and placed on file for compliance accountability outlining the fingerprinting and governance training exemption for school board members who are serving as FCCS Board Members.

### V. FINANCIALS

#### Osceola – 4<sup>th</sup> Quarter Financial

- Angela Barner presented the Osceola 4<sup>th</sup> Quarter Financials, and all questions were answered by Ms. Barner.

**MOTION: Motion was made by Jay Wheeler and seconded by Kelvin Soto to approve the Osceola 4<sup>th</sup> Quarter Financial Report for Four Corners Charter School. Motion was approved unanimously. (5-0).**

#### Osceola – 2016 Budget Amendment 3

*Four Corners Charter School, Inc.*

- Ms. Barner presented the Osceola 2016 Budget Amendment 3, and all questions were answered by Ms. Barner.

**MOTION: Motion was made by Jay Wheeler and seconded Kelvin Soto to approve the Osceola 2016 Budget Amendment 3 for Four Corners Charter School. Motion was approved unanimously. (5-0).**

Osceola – FY17 Final Budget

- Mr. Barner presented the Osceola FY17 Final Budget, and all questions were answered by Ms. Barner.

**MOTION: Motion was made by Jay Wheeler and seconded by Kelvin Soto to approve the Osceola FY 17 Final Budget for Four Corners Charter School. Motion was approved unanimously. (5-0).**

CSUSA – FY17 Final Budget

- Debra Leite presented the CSUSA FY17 Final Budget, and all questions were answered by Ms. Leite.

**MOTION: Motion was made by Jay Wheeler and seconded by Kelvin Soto to approve the CSUSA FY17 Final Budget for Four Corners Charter School. Motion was approved unanimously. (5-0).**

**VI. PUBLIC COMMENTS**

There were no Public Comments

**VII. ADJOURNMENT**

**Board Chairman, Clarence Thacker adjourned the Four Corners Charter School, Inc. Board Meeting at 3:33 p.m. August 2, 2016.**

\_\_\_\_\_  
Clarence Thacker, Chairman

Date: \_\_\_\_\_

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## II. CSUSA REPORT

### FY15-16 Academic Review for FCCS-Elementary

- Informational
- For Discussion
- For Action

Notes:

FCCS		Historical Performance			Current Year Performance & Goals			Goals
		2014-2015			2015-2016			
Profile		K-5			K-5			
	% FRL	64%			67%			
	% Minority	65%			67%			
State Account.	School Grade	A			C			A
	Reading/ELA	63%			55%			74%
	Mathematics	60%			51%			74%
	Science	48%			45%			77%
Academic Excellence	Reading Achievement	Fall	Winter	Spring	Fall	Winter	Spring	68%
		37%	52%	65%	26%	39%	60%	
		50th 27%	12%		36%	16%		
	Reading Growth							59%
			54%	53%	55%	43%	51%	
		19%	35%	59%	11%	28%	56%	
Mathematics Achievement	30%	16%		44%	24%		63%	
	51%	49%	41%	46%	48%	44%		
	54%	66%		58%	49%	51%		
Mathematics Growth							69%	
Growth	Enrollment	1,050			1,057			1,054
		1,073	1,072	1,057	1,061			
		Feb	Oct	Feb	Oct			
Financial Health	Fund Balance	Budgeted Actual	(\$379,232) (\$91,631)		(\$264,655) \$553,514		(\$321,944)	
		Variance	\$287,601		\$818,169			
Culture of Excellence	Leadership (S)	Fall	Spring	Fall	Spring	62%		
		83% 97%	81% 96%	69% 93%	56% 90%			
	Parent Loyalty (P)	68% 97%	62% 96%	42% 89%	44% 89%	71%		
		86% 97%	78% 97%	72% 89%	58% 92%			
Workforce Engagement (S)	85% 96%	81% 98%	67% 92%	56% 92%	68%			
	59% 96%	51% 97%	40% 91%	N/A		57%		
School Level Factors (P)	54% 95%	48% 95%	36% 89%	35% 89%	55%			
	Parent Response %	23%	16%	26%		25%	>25%	
Staff Response #   %	29	37	38	79%	>50%			

**Governing Board**  
Four Corners Charter School, Inc.

**Charter Authorizer**  
Osceola County Public Schools

% of students proficient based on the state accountability exam

**NWEA Achievement**

- % at Spring Target
- % at Seasonal Target
- % Not on Grade Level

% of students above and below the 50th percentile

**NWEA Growth**

- >75% Above Norm
- 50-74% Above Norm
- 25-49% Below Norm
- <25% Below Norm

% of students meeting the average or normative growth targets

**Enrollment**

- Above Target

**Fund Balance**

- Favorable to Budget

**Survey Results**

Goal is set for Strongly Agree.

TA %  
SA %

TA = Total Agree  
SA = Strongly Agree

- SA Above 40%
- SA 30-40%

S = Staff Survey  
P = Parent Survey

% = Response Rate  
# = Count

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## II. CSUSA REPORT

### FY15-16 Parent and Staff Survey Results

- Informational
- For Discussion
- For Action

Notes:

# 2015-16 Spring Parent Survey

## FCCS

# 2015-16 Spring Parent Survey

## School Level Factors

The School Level Factors metrics is composed of multiple sub-metrics including:

Curriculum

Goals and Feedback

Parent and Community Involvement

Safe and Orderly Environment

Professionalism

## Curriculum

The learning program adequately challenges students' capabilities.

Extra assistance with school work is available to students.

## Goals/Feedback

My child is challenged to achieve learning goals.

I receive regular feedback on my child's progress.

I am fully aware of my child's academic strengths and opportunities for improvement.

Homework supports academic goals.

## Parent/Community Involvement

Parents are informed of school events and activities.

Parents are encouraged to volunteer and be involved in school activities.

The Parent Organization at our school actively supports our school's mission.

# 2015-16 Spring Parent Survey

## Safe/Orderly Environment

The school buildings and grounds are clean and well maintained.

Students are disciplined in accordance with the Student Code of Conduct.

Parents and students have been thoroughly informed of school discipline practices.

Students feel safe at our school.

When I visit my child's school I am properly checked in and screened.

The process that is used for maintaining security makes me feel my child is safe.

## Professionalism

An atmosphere of respect and trust exists between students and school personnel.

Social and cultural differences among students are respected.

Teachers have a positive attitude towards our school.

School faculty are responsive to questions and concerns.

School administrators are responsive to questions and concerns.

School support staff (clerical) are responsive to questions and concerns.

## Loyalty

My child is happy at our school.

I would recommend our school to a friend.

I intend to re-enroll my child for the next academic year.

## 2015-16 Spring Parent Survey

### Customer Service

When visiting my child's school, signs clearly indicate: visitor parking area

When visiting my child's school, signs clearly indicate: front entrance

When visiting my child's school, signs clearly indicate: front office area and visitor instructions

When visiting my child's school, front office staff members: are helpful

When visiting my child's school, front office staff members: are genuinely concerned about my needs

When visiting my child's school, front office staff members: are knowledgeable about the school

When visiting my child's school, front office staff members: can direct me properly

When visiting my child's school, faculty members (teachers, administrators): are helpful

When visiting my child's school, faculty members (teachers, administrators): are genuinely concerned about my needs

When visiting my child's school, faculty members (teachers, administrators): are knowledgeable about the school

When visiting my child's school, faculty members (teachers, administrators): communicate openly and effectively with me

### SIS/PowerSchool

I have the training necessary to use the PowerSchool system.

It is easy to access information in PowerSchool.

PowerSchool effectively provides information on my child's academic progress, strengths, and opportunities for improvement.

PowerSchool effectively provides up to date information on my child's homework assignments and tasks.

PowerSchool effectively provides up to date information on school events and activities.

PowerSchool helps me to effectively communicate with my child's teacher(s) in a timely manner.

PowerSchool is beneficial to me as a parent.

## Student Services

The school lunch options provided taste good.

The school lunch options provided are nutritious.

The cost of the school lunch is reasonable.

The cafeteria personnel are friendly and courteous to my child.

I am satisfied with my child's bus assignment (bus stop location and pick-up/drop-off times).

I was notified in a timely manner of my child's bus assignment.

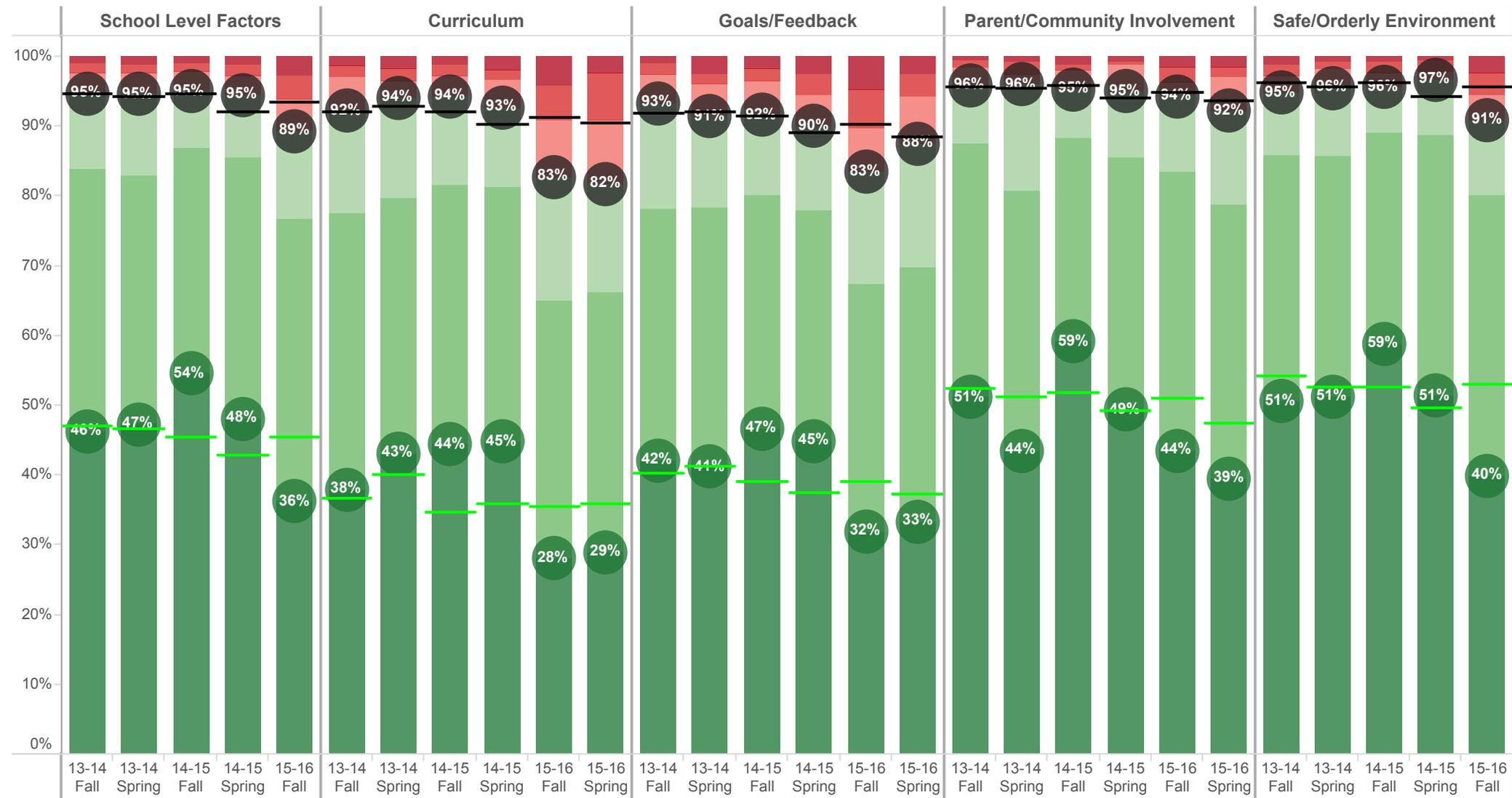
Overall, I am satisfied with the bus service at my child's school.

The parent pick-up and drop-off process is efficient.

I am satisfied with the quality of the school uniforms available at my child's school.

The cost of the uniforms is reasonable.

I was able to obtain the necessary items, sizes, and/or colors easily from the uniform supplier.

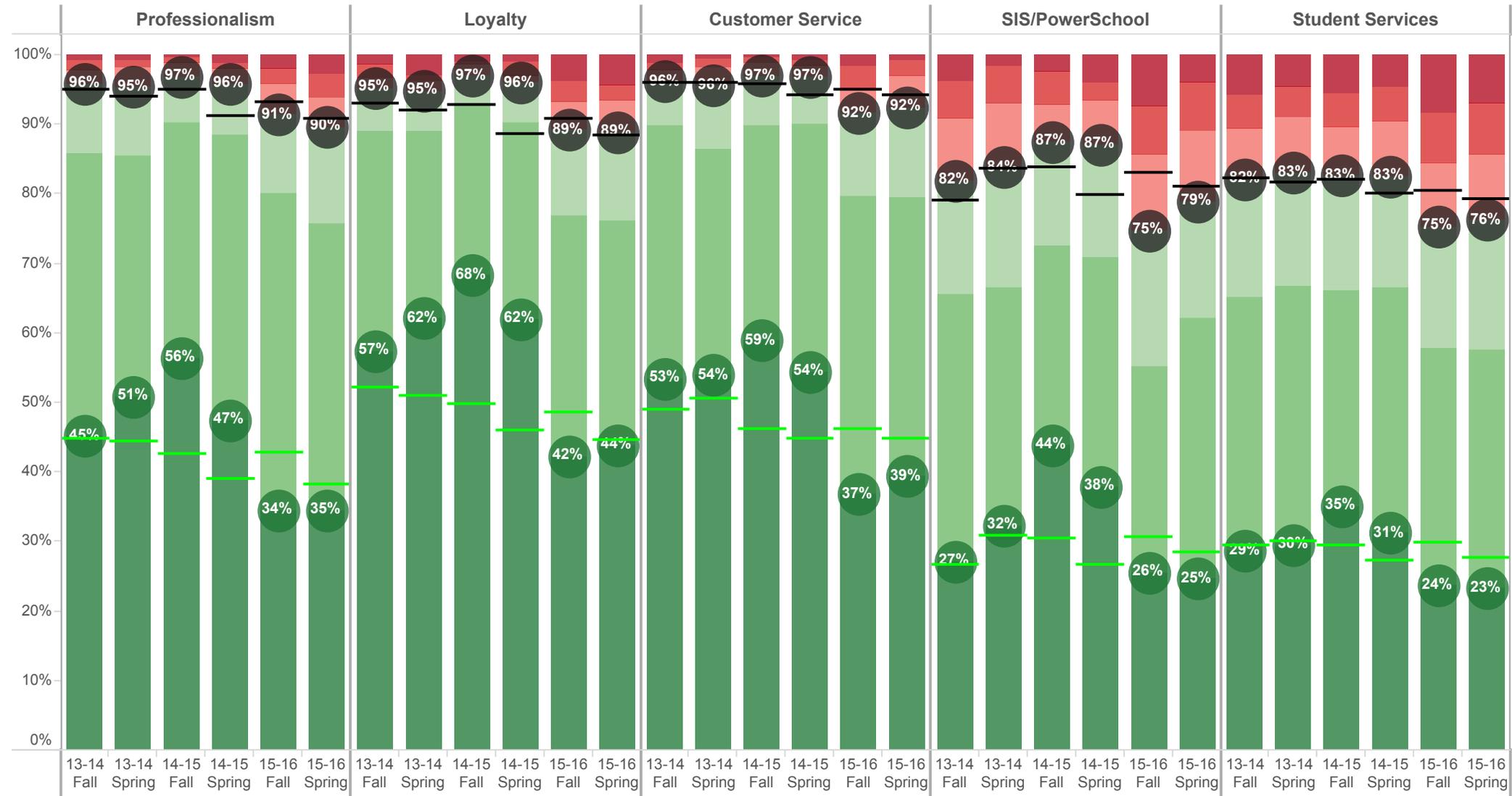


### Participation Rate

	13-14 Fall	13-14 Spring	14-15 Fall	14-15 Spring	15-16 Fall	15-16 Spring
<b>Participation Rate</b>	26%	20%	23%	16%	26%	25%
<b>Family Count</b>	992	992	941	941	1,037	1,037
<b>Response Count</b>	261	200	216	150	273	261

### Legend

- Total Agree %
- Strongly Agree %
- CSUSA Total Agree Avg
- CSUSA Strongly Agree Avg
- Strongly Disagree
- Disagree
- Somewhat Disagree
- Somewhat Agree
- Agree
- Strongly Agree



### Participation Rate

	13-14 Fall	13-14 Spring	14-15 Fall	14-15 Spring	15-16 Fall	15-16 Spring
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### Legend

- Total Agree %
- Strongly Agree %
- CSUSA Strongly Agree Avg
- Strongly Disagree
- Disagree
- Somewhat Disagree
- Somewhat Agree
- Agree
- Strongly Agree

# 2015-16 Spring Staff Survey

## FCCS

## Workforce Engagement

I know what is expected of me at work.
I have the materials and equipment I need to do my work right.
At work, I have the opportunity to do what I do best everyday.
In the last seven days, I received recognition or praise for doing good work.
My supervisor or someone at work seems to care about me as a person.
There is someone at work who encourages my development.
At work, my opinions seem to count.
The mission/purpose of my school makes me feel my job is important.
The mission/purpose of CSUSA makes me feel my job is important.
My co-workers are committed to doing quality work.
I have a good friend at work.
In the past six months, someone at work has talked to me about my progress.
This last year I have had opportunities at work to learn and grow.

## Work Environment

The school facility is a safe environment.
The school's environment is conducive to learning.

## Character Education

Students in this school demonstrate a sense of fairness.
Students in this school do what is right.
Students in this school are kind.
Students in this school are helpful.
Students in this school are honest.
Students in this school show respect for others.
Students in this school demonstrate self-control.
Students in this school demonstrate a hard work ethic.
Students in this school demonstrate responsibility.
Students in this school demonstrate commitment.
Students in this school demonstrate patriotism.
Students in this school demonstrate cooperation.
Students in this school demonstrate a desire to positively change their world.
Students in this school demonstrate a respect for authority.
Students in this school demonstrate a desire to actively help in the community.

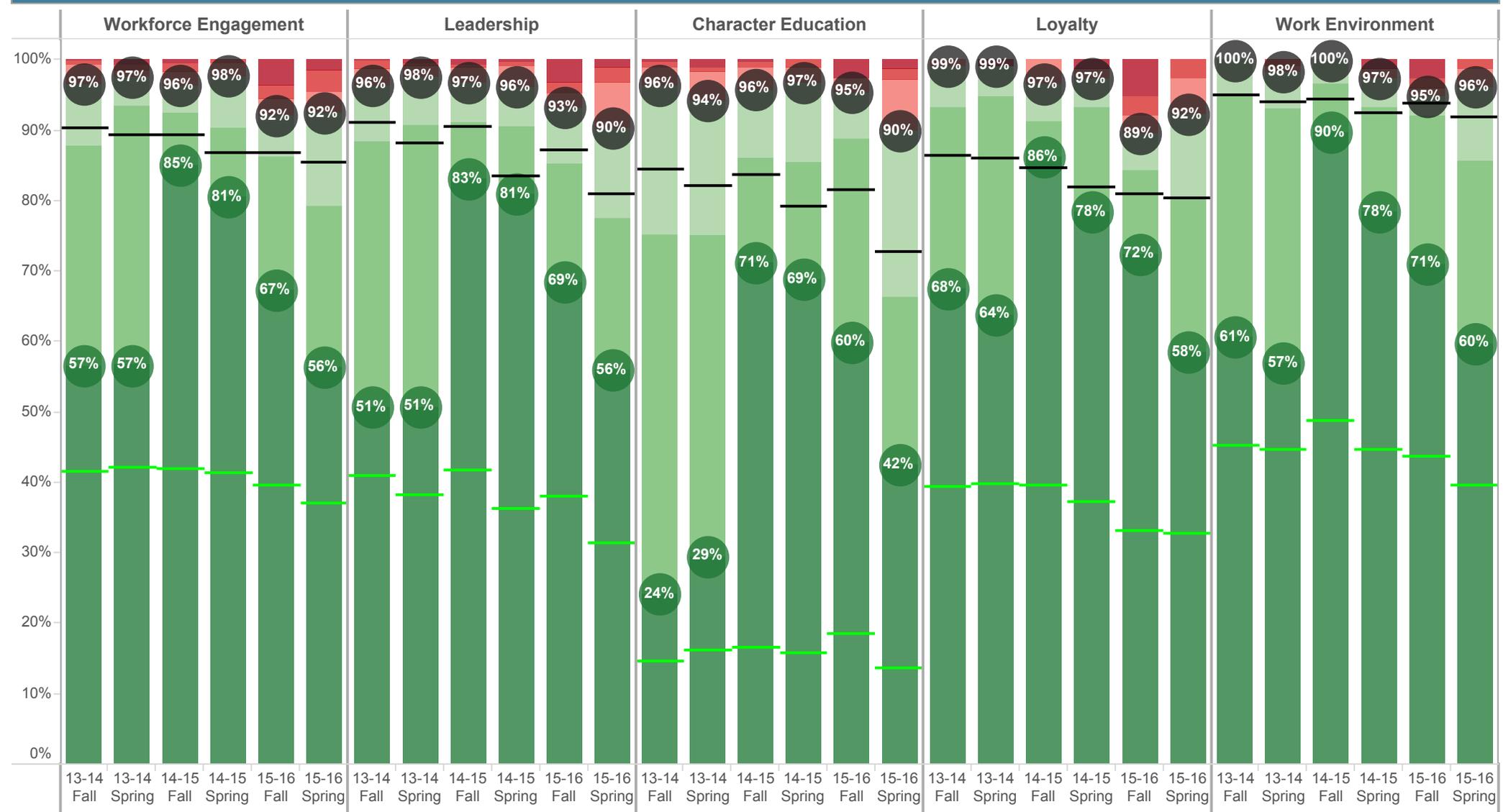
## Loyalty

I am satisfied with my school as a place to work.
I would recommend working at this school to a friend.

# 2015-16 Spring Staff Survey

## Leadership

Our school administrative team recognizes and celebrates student achievement and accomplishments.
Our school administrative team acknowledges mistakes and failures as learning opportunities.
Our school administrative team finds ways to celebrate accomplishments.
Our school administrative team is willing to challenge the status quo.
Our school administrative team challenges people to try new and innovative ways to do their work.
Our school administrative team recognizes individual teachers and staff accomplishments.
Our school administrative team praises people for a job well done.
Our school administrative team has established strong lines of communications with teachers and staff.
Our school administrative team fosters shared beliefs among the faculty and staff.
Our school administrative team fosters cooperation/collaboration among the faculty and staff.
Our school administrative team maintains a fair, consistent discipline plan.
Our school administrative team adapts its (leadership team) behavior to the needs of current situation.
Our school administrative team works effectively with dissenting team members.
Our school administrative team establishes clear student achievement goals.
Our school administrative team establishes clear school wide goals.
Our school administrative team is clear and passionate about their schooling philosophy-What Works in Schools.
Our school administrative team spends time and energy making certain that all school staff adhere to the principles and standards that we have all agreed to.
Our school administrative team speaks with conviction about the higher meaning and purpose of our work.
Our school administrative team is trustworthy.
Our school administrative team displays ethical behavior.
Our school administrative team involves staff in design and implementation of important decisions.
Our school administrative team actively listens to diverse points of view.
Our school administrative team asks for feedback on how their actions impact performance.
Our school administrative team regularly involves staff in school improvement activities.
Our school administrative team makes the discussion of effective instructional practices a regular part of the school culture.
Our school administrative team stresses the use of data to drive instructional planning,
Our school administrative team works collaboratively with staff to maximize the effectiveness of curriculum and instruction.
Our school administrative team demonstrates strong expertise about the school's curriculum.
Our school administrative team provides useful feedback about curriculum, instruction, classroom management and organizational skills.
Our school administrative team monitors teachers' use of effective instructional strategies.
Our school administrative team monitors teachers' use of effective assessment procedures.
Our school administrative team visits my classroom weekly (at least 1 team member).
Our school administrative team provides regular feedback on my performance.
Our school administrative team inspires team members to use innovative practices to increase student achievement.
Our school administrative team establishes and follows standard school operating procedures and policies.
Our school administrative team works to resolve current or potential problems that negatively impact student achievement.
Our school administrative team is accessible to stakeholders (teachers, staff, parents, students, community members, volunteers).
Our school administrative team is an excellent representative and spokesperson for our school.
Our school administrative team has developed good working rapport with all staff.
Our school administrative team provides the professional development necessary for effective instruction.
Our school administrative team works to ensure all staff have the necessary resources to do their job.
Our school administrative team is aware of the undercurrents within the faculty and staff that negatively impact student achievement.
Our school administrative team has high quality interactions with staff.
Our school administrative team has high quality interactions with students.
Our school administrative team is openly supportive of CSUSA.



### Participation Rate

	2013-2014		2014-2015		15-16	Participation Rate	15-16 Spring	
	Fall	Spring	Fall	Spring	Fall		Instructional	Non-Instructional
Response Count	61	58	29	37	38	79%	28%	
Staff Count						65	9	
						83	32	

### Legend

- Total Agree %
- Strongly Agree %
- Strongly Disagree
- Disagree
- Somewhat Disagree
- Somewhat Agree
- Agree
- Strongly Agree
- CSUSA Total Agree Avg
- CSUSA Strongly Agree Avg

To report the most accurate participation rate, this report includes only the rate for the 15-16 spring administration broken down by staff type.

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## IV. FINANCIALS

### CSUSA – FY16 Year End Financials for FCCS

- Informational
- For Discussion
- For Action

Notes:

# 2015-16 YEAR END FINANCIALS

Four Corners Charter School at Osceola , FL



	Budget FY 2015-16	Actuals FY 2015-16	Variance
1 Enrollment	1,057	1,059	2
2 Rate per student	6,112	6,523	411
3 Square footage	91,235	91,235	-
<b>Revenues</b>			
4 State Capitation / Student	6,460,385	6,917,834	457,449
5 Fed./State Grants	-	-	-
6 Florida Teacher Lead Program	-	12,192	12,192
7 School Recognition Bonus Income	103,919	104,038	119
8 Capital Outlay Revenue	384,136	322,849	(61,287)
9 Board Fee Refund	99,270	105,460	6,190
<b>10 Total State Funded Revenue</b>	<b>7,047,710</b>	<b>7,462,373</b>	<b>414,662</b>
11 Food Service Revenue	-	84	84
12 Before and Aftercare Revenue	167,809	143,759	(24,050)
13 Miscellaneous Income	101,239	92,302	(8,937)
<b>14 Total Other Revenue</b>	<b>269,048</b>	<b>236,145</b>	<b>(32,903)</b>
<b>15 Revenue Total</b>	<b>\$ 7,316,758</b>	<b>\$ 7,698,518</b>	<b>\$ 381,760</b>
<b>Expenses</b>			
16 School Leadership	113,778	110,139	3,638
17 Administrative-Salaried	50,139	50,068	71
18 Teachers	2,209,467	1,906,770	302,697
19 ESE/Special Education	76,851	43,188	33,663
20 Resource Teachers	20,360	69,543	(49,183)
21 Permanent Subs	-	120,424	(120,424)
22 Other Support	-	1,213	(1,213)
23 Plant Operations-Salaried	-	2,679	(2,679)
24 IT Support	-	-	-
<b>25 Total Salaries</b>	<b>2,470,594</b>	<b>2,304,023</b>	<b>166,571</b>
26 Administrative-Hourly	41,172	17,289	23,883
27 Aides - Instructional	156,620	82,829	73,792
28 Aftercare	35,996	69,718	(33,722)
29 Plant Operations-Hourly	72,601	20,641	51,960
30 Nurse-Hourly	26,299	17,319	8,979
31 Other Support/Aides	-	32,213	(32,213)
32 Daily Substitute Teachers	82,012	125,033	(43,021)
33 Tutoring	25,000	2,971	22,029
<b>34 Total Hourly Wages</b>	<b>439,700</b>	<b>368,014</b>	<b>71,686</b>
35 Bonuses	169,919	142,321	27,598
36 Stipends	20,000	25,275	(5,275)
<b>Taxes &amp; Benefits</b>			
37 Group Insurance & Other	291,866	213,946	77,920
38 Workers' Compensation	42,368	32,130	10,238
39 Payroll Taxes	253,368	215,500	37,868

# 2015-16 YEAR END FINANCIALS

Four Corners Charter School at Osceola , FL



	Budget FY 2015-16	Actuals FY 2015-16	Variance
<b>40 Total Taxes &amp; Benefits</b>	<b>587,602</b>	<b>461,577</b>	<b>126,026</b>
<b>41 Total Cost Of Compensation</b>	<b>3,687,817</b>	<b>3,301,210</b>	<b>386,606</b>
<b>Professional Services</b>			
42 Legal Fees - Independent Counsel	5,355	1,535	3,820
43 Accounting Services - Audit	12,000	7,250	4,750
44 Outside Staff Development	4,115	3,042	1,073
45 Fee for Support Center Services	775,246	1,032,810	(257,564)
46 Computer Service Fees	101,729	101,872	(143)
47 Fee to County School Board	130,020	138,128	(8,108)
48 Professional Fees - Other	6,482	1,913	4,569
49 Advertising/Marketing Exp	4,000	19,988	(15,988)
50 Staff Recruitment	-	1,225	(1,225)
<b>51 Total Professional Services</b>	<b>1,038,947</b>	<b>1,307,763</b>	<b>(268,816)</b>
<b>Vendor Services</b>			
52 Contracted Pupil Transportation	198,158	81,592	116,566
53 Extra-Curricular Activity Events	5,138	-	5,138
54 Background / Finger Printing	1,436	4,298	(2,862)
55 Drug Testing Fees	60	-	60
56 Licenses & Permits	655	271	384
57 Bank Charges & Loan Fees	3,801	3,653	148
58 Contracted SPED - Non Instruction	1,000	-	1,000
59 Contracted Custodial Services	218,964	218,964	-
<b>60 Total Vendor Services</b>	<b>429,211</b>	<b>308,777</b>	<b>120,434</b>
<b>Administrative Expenses</b>			
61 Travel / Auto	7,194	5,567	1,626
62 Airfare	476	2,166	(1,691)
63 Meals	199	344	(145)
64 Lodging	2,000	1,990	10
65 Business Expense - Other	1,690	300	1,390
66 Dues & Subscriptions	359	4,529	(4,170)
67 Printing & Copying	3,306	8,708	(5,402)
68 Office Supplies	10,293	10,419	(127)
69 Aftercare Supplies	300	-	300
70 Medical Supplies	663	622	41
71 In-house Food Service	994	295	699
72 In-house Food Service - Aftercare	1,000	-	1,000
73 Food Service - Paper & Smallwares	100	-	100
74 Bad Debt Expense	-	160	(160)
<b>75 Total Administrative Expenses</b>	<b>28,572</b>	<b>35,100</b>	<b>(6,528)</b>
<b>Instruction Expense</b>			
76 Textbooks	50,000	28,951	21,049
77 Consumable Instr Supplies \$ Equip - Students	85,000	49,959	35,041
78 Consumable Instr Supplies \$ Equip - Teachers	16,000	6,649	9,351
79 Library & Reference Books	1,000	-	1,000
80 Testing Materials	20,000	12,886	7,114
81 Instructional Supplies - Florida Lead Teacher Program	-	12,192	(12,192)
82 Instructional Licenses	36,500	37,421	(921)

# 2015-16 YEAR END FINANCIALS

Four Corners Charter School at Osceola , FL



	Budget FY 2015-16	Actuals FY 2015-16	Variance
83 Contracted SPED - Instruction	-	7,964	(7,964)
84 <b>Total Instruction Expenses</b>	<b>208,500</b>	<b>156,023</b>	<b>52,477</b>
<b>Other Operating Expense</b>			
85 Telephone & Internet	104,955	103,721	1,234
86 Postage	1,258	1,139	119
87 Electricity	186,057	156,755	29,302
88 Water & Sewer	13,535	21,273	(7,738)
89 Waste Disposal	52,994	54,537	(1,543)
90 Pest Control	5,000	2,542	2,458
91 Maintenance & Cleaning Supplies	26,500	24,130	2,370
92 Building Repairs & Maintenance	356,750	328,907	27,843
93 Equipment Repairs & Maintenance	2,500	12,287	(9,787)
94 Miscellaneous Expenses	661	371	290
95 <b>Total Other Operating Expense</b>	<b>750,210</b>	<b>705,662</b>	<b>44,548</b>
<b>Fixed Expenses</b>			
96 Office Equipment - Leasing Expense	36,300	30,654	5,646
97 Property & Liability Insurance	84,758	70,551	14,207
98 <b>Total Fixed Expenses wo deprec./amort.</b>	<b>121,058</b>	<b>101,205</b>	<b>19,853</b>
99 <b>Total Expenses</b>	<b>\$ 6,264,315</b>	<b>\$ 5,915,739</b>	<b>\$ 348,575</b>
100 <b>Operating Cash Surplus/(Deficit)</b>	<b>1,052,443</b>	<b>1,782,778</b>	<b>730,335</b>
101 Rent Expense	1,131,556	1,046,619	84,937
102 <b>Surplus/(Deficit) Before Capex</b>	<b>(79,113)</b>	<b>736,160</b>	<b>815,273</b>
<b>Capital Expenditures (NonCap)</b>			
103 FF&E (NonCap)	-	3,703	(3,703)
104 Computer Hardware (NonCap)	-	3,604	(3,604)
105 Computer Software (NonCap)	-	6,135	(6,135)
106 <b>Total Capital Expenditures (NonCap)</b>	<b>-</b>	<b>13,442</b>	<b>(13,442)</b>
<b>Capital Expenditures (Capitalized)</b>			
107 Computers - Hardware	85,550	108,526	(22,976)
108 Computer - Software	8,500	-	8,500
109 IT Infrastructure	55,495	-	55,495
110 FF&E	36,000	45,505	(9,505)
111 <b>Total Capital Expenditures (Capitalized)</b>	<b>185,545</b>	<b>154,030</b>	<b>31,515</b>
112 <b>Net Change in Fund Balance</b>	<b>\$ (264,658)</b>	<b>\$ 568,688</b>	<b>\$ 833,346</b>